## Message Text

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**ACTION EUR-12** 

INFO OCT-01 EA-06 ISO-00 SSO-00 NSCE-00 USIE-00 INRE-00

AID-05 CEA-01 CIAE-00 COME-00 EB-07 FRB-03 INR-07

IO-10 NEA-09 NSAE-00 RSC-01 OPIC-03 SP-02 TRSE-00

CIEP-01 LAB-04 SIL-01 OMB-01 AEC-05 DODE-00 FEAE-00

FPC-01 H-01 INT-05 L-02 NSC-05 PM-03 SAM-01 OES-03

SS-15 STR-01 PA-01 PRS-01 EURE-00 (ISO) W

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O R 041825Z FEB 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC IMMEDIATE 7922

INFO AMEMBASSY ANKARA

AMEMBASSY BERN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY ROME

AMEMBASSY VIENNA

USMISSION OECD PARIS IMMEDIATE

USMISSION EC BRUSSELS

AMEMBASSY OSLO

AMEMBASSY WELLINGTON

AMEMBASSY BONN

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E.O. 11652: GDS CONFIDENTIAL

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TAGS: ENRG, EINV, OECD

SUBJECT: ESTABLISHMENT OF IEA AD HOC GROUP ON INVESTMENT AND FINANCIAL ISSUES

**REF: LONDON 1648; STATE 23550** 

- 1. FENN (FCO, ENERGY) ADVISES US THAT, SUBJECT TO MINISTERIAL APPROVAL, HMG IS NOW PREPARED TO CONCUR IN ESTABLISHMENT OF NEW AD HOC GROUP TO STUDY SUBJECTS OUTLINED BY US. HOWEVER, UK SHALL EXPECT AD HOC GROUP'S CONCLUSIONS WILL BE COMMUNICATED TO AND CONSIDERED BY SPC WHICH WILL CONTINUE TO ADVISE GOVERNING BOARD ON PRESENTATION OF AGREED CONSUMER POSITION VIS-A-VIS OIL PRODUCERS.
- 2. ACCORDING TO FENN, UK DOES NOT WISH TO OPPOSE AD HOC GROUP REPORTING TO GB BUT IS CONCERNED THAT IT ALSO SHOULD MAKE KNOWN ITS VIEWS TO SPC AS DOES SLT. THIS WOULD ENSURE SPC IS ABLE TO DO ITS JOB.
- 3. FENN NOTED US HAD NOT INDICATED WHETHER IT ENVISAGED AD HOC GROUP BEING COMMITTEE OF THE WHOLE AS ARE OTHER STANDING GROUPS. IF SO, HE SUGGESTED US PRESENTATION MIGHT BE HELPED IF THIS POINT WERE MADE CLEAR AT THE OUTSET TO SMALLER IEA MEMBERS NOT LIKELY TO BE INCLUDED IN A RESTRICTED GROUPING.
- 4. COMMENT: FENN UNDERSCORED ON TWO OCCASIONS THAT UK DOES NOT WANT TO SEE WORK OF SPC UNDERCUT, NOT BECAUSE OF CONCERN FORAMOURPROPRE OF JOHN WILTON AS SPC CHAIRMAN, BUT RATHER BECAUSE OF POLITICAL IMPORTANCE UK ATTACHES TO WORKING OUT PRESENTATION OF CONSUMER POSITION IN PREPARATION FOR CONSUMER/PRODUCER DIALOGUE. FROM WHAT WE GATHER, UK DELEGATION WILL HANDLE QUESTION OF NEW AD HOC GROUP IN FAIRLY LOW-KEY FASHION AT FEBRUARY 5-7 GB MEETING.

**SPIERS** 

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## Message Attributes

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Concepts: ESTABLISHMENT OF OFFICIES, INVESTMENTS, COMMITTEE MEETINGS

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TAGS: ENRG, EINV, OECD, IEA
To: STATE

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